



U.S Naval Academy 1999 May Board Meeting

7SEP2016 Board Meeting

1. Call to order: 7SEP2016 at 2000 EST via conference call
2. Roll Call: Minh-Tu, Liesel, Dave, Sarah, Lauren, Steve
3. Reports
 - a) Minutes of February 10, 2016, Board Meeting review and approval- Sadly, these have been lost to time or Sarah's old laptop. So sorry you guys. Let's blame Ben.
 - b) *Shipmate* report
 - i. Next deadline = 26SEP for the Nov-Dec issue
 - ii. Dave is going to send some pictures along from last Army Navy game and has promised to wow the class with his update from since 1999
 - c) Treasurer's Report - Dave has provided. Essentially there isn't a lot of spending and the use of funds to date has been conservative.
4. Additional Business:
 - a) 501(c)3 discussion. Will give us flexibility with money (could go for activities as well as fundraising for causes. When we do this we can open door for more participation. Deciding where our money goes is important to our class.

Minh-Tu: We don't know the cost- Liesel has sent documents for review

Dave: Return on investment will outweigh cost.

Minh-Tu would like a CBA for actual costs, that we could put out to the class. It should include startup costs and maintenance costs.

Lauren would like for us to put it out for a vote. Would prefer that we raise money for 1999, not Academy initiatives, per se

Dave: OMG you guys, we have been elected let's just flip the switch here it is what our classmates want us to do...our classmates are waiting for us to do something and they will get behind it, they are ready to give

Minh-Tu: but the cost is important for the class to know

Liesel: It's about a grand, 2002 did it, and the maintenance costs are low.

Steve: and honestly you guys, we don't need to hash this out right now. Best use of our time right now is to do a vote, and put it into a document for the class right now. Let's just make a decision!

General discussion: our class does not necessarily want to be bound by the initiatives of the Academy- we would like to give back on our own terms. For example, we

discussed Run to Honor as something that might have some impact. We could choose, give money to specific causes, and then publish through Shipmate, website, etc.

Voting to Become 501 c3- No: Minh-Tu

Yes: Liesel, Dave, Lauren, Steve, Sarah

Lauren: if I raise money (for example, a 50/50 raffle), does that all go to the class?

Dave: We have approx \$30K that we have had since graduation, as well as whatever is raised as a 501c3. Those donations will be tax deductible, whereas anything to the activity fund is not (intended for parties class events, etc)

Dave: we will need to separate the funds, and make it easy for classmates to give to one, or both. This will fall in part on the shoulders of the communications director.

TASK: Dave and Liesel will work together on the one pager for the class to discuss the transition to a 501c3

TASK: we need to create FAQs to include as an attachment. Please everyone, send questions to Liesel and Dave so that they can craft answers.

- b) '99 Communications Director- there have been two submissions, Chris Cervello, currently PAO for CNO, as well as Ken, who is willing to defer to Chris. We will wait for the rest of the month to see if other classmates are interested. Deadline is 2 October for submissions. Minh-Tu is going to request information (resume, etc) from anyone that is interested in the position.
 - c) Status of '99 Tailgate
5. New Business- Steve and Lauren to discuss on the side to go over A/N game and how the class can get together on each coast. Lauren suggesting perhaps \$1000 for the west coast for a bar tab as a possibility. They will coordinate offline.
 6. Good of the order:
 - a) Next Board Meeting: 5 October to discuss Communications Director as well as progress/comments from the 501c3 change as presented to the class.
 7. Adjourn: meeting adjourned at 2031 on 7SEP2016. Congratulations, friends, this is a record and I am going to watch the Bachelor in Paradise finale. Don't judge.